



TOKENS VS NFTS

In the world of blockchain and cryptocurrency, tokens and NFTs (Non-Fungible Tokens) are two of the main digital assets that garner the most attention. While both are built on blockchain technology, they have some significant differences as they serve distinct purposes. We break it down here.

Need help determining whether tokens and NFTs are viable for your business and community building efforts?

We're here to help – get in touch today.

FUNGIBILITY	Fungible	Non-Fungible
DIVISIBILITY	Divisible	Typically indivisible
VALUE	Determined by market	Based on unique properties & perceived value
INTERCHANGEABILITY	1:1 exchange possible, as with traditional currencies	Cannot be directly exchanged
OWNERSHIP	Represents a share of total supply	Represents full ownership of a specific item
MARKETPLACE	Crypto exchanges	Specialised NFT marketplaces such as OpenSea or exchanges with NFT marketplaces such as Binance
USE CASES	DeFi activities such as staking, lending and governance	Digital art, collectibles, gaming assets, virtual real estate